

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 27, 2015

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note	
CUSIP Number	912828XE5	
Series	Z-2020	
Interest Rate	1-1/2%	
High Yield ¹	1.560%	
Allotted at High	74.00%	
Price	99.712598	
Accrued Interest per \$1,000	\$0.04098	
Median Yield ²	1.520%	
Low Yield ³	1.441%	
Issue Date	June 01, 2015	
Maturity Date	May 31, 2020	
Original Issue Date	June 01, 2015	
Dated Date	May 31, 2015	
	Tendered	Accepted
Competitive	\$85,886,000,000	\$34,846,340,000
Noncompetitive	\$53,686,300	\$53,686,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
Subtotal ⁴	\$86,039,686,300	\$35,000,026,300⁵
SOMA	\$0	\$0
Total	\$86,039,686,300	\$35,000,026,300
	Tendered	Accepted
Primary Dealer ⁶	\$57,523,000,000	\$10,996,920,000
Direct Bidder ⁷	\$6,814,000,000	\$3,471,000,000
Indirect Bidder ⁸	\$21,549,000,000	\$20,378,420,000
Total Competitive	\$85,886,000,000	\$34,846,340,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: \$86,039,686,300/\$35,000,026,300 = 2.46

⁵Awards to TreasuryDirect = \$34,275,300.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.